

**Division Chief - Human Resources Division
Performance & Compensation Committee
February 2011**

Item 4a – Attachment 1

Board Assignment Status

Assignment Date	Request / Subject	Due Date	Status / Completed Date
April P&C	Phase II of the Investment Office Incentive Compensation Program Review will address the following items: <ul style="list-style-type: none"> • Provide a more risk based compensation structure • Provide the duration of assets being managed 	2011-12	The Board's investment consultant will be recommending changes to the benchmarks which will be proposed in the FY 2011-12 performance plans. The risk-based compensation structure will be addressed later in 2011-12 and will be tied to the Board setting the asset allocation strategy.
May P&C	Include a presentation regarding incentive compensation programs at the January 2011 Board Offsite.	January Board Offsite	A panel of experts was assembled for a discussion of incentive compensation at the January 2011 Offsite. The discussion was held on January 20, 2011. COMPLETED
November P&C	Present recommended finalist firms in Executive Compensation Consultant Spring-Fed Pool RFP process <ul style="list-style-type: none"> • Determine finalist firms • Committee to conduct finalist interviews • Committee to approve awarding of contracts 	February Meeting	Finalist firms determined at November Committee meeting. Based upon discussion held at December meeting and subsequent discussions, Finalist interviews are to be conducted at the March 2011 Performance & Compensation Committee meeting.
December P&C	Provide research findings on potential alternative procedures for imposing discipline on employees in the event of illegal or unethical activities.	February Meeting	This item will be presented to the Board in February as one component of a proposal to implement Special Review recommendations made by Steptoe.

Other Items of Interest

Item of Interest	Status / Completed Date
Nothing to Report	